

Finance Committee - Meeting Minutes

Town of New Salem

Date December 27, 2023 at 8:30 am

Place Remote participation by Zoom

<https://us06web.zoom.us/j/86369321787?pwd=IJcae42WVPhBrXFaeZBjGH4nyQz3bH.1>

Called to order 8:39, Claire late due to technology challenges.

Claire McGinnis, Gabriele Voelker and Dara Laplante attending.

1. Review and discuss funding and procurement of accounting services, software

Gabe went to the Select Board meeting earlier in the week and received their support to direct an effort to set up Accounting software for FY25. The Board is also considering a two or three town agreement with Wendell and or Northfield for personnel.

Early estimates for software expense looks like \$12,800 annually with maintenance and support, a cloud based database solution. First estimate is \$19,625 in year one with installation.

If Gabe finds it necessary or prudent to seek three quotes, we know of QDS, Vadar and MIP. MIP is the software used now, so it is familiar to Erin Degnan, but she also knows Vadar. Appropriation for the MIP cash management module was done in ATM June 2023, so we already have that portion of the funding.

Adjourn by voice vote at 9:20 am